decision of the Board herein created, the money so deposited shall be used to pay said Board; if, however, such decision be reversed, the said Board of Arbitration shall be paid out of the funds in the hands of the Board herein created, and said deposit of Fifteen Dollars (\$15.00) shall be returned; provided, further, that each applicant shall pay to the Treasurer of said Board of Electrical Examiners, the sum of Fifteen Dollars (\$15.00) for such license, and provided, further, that every person before receiving a license shall make, execute and deliver to said Board a good and sufficient bond to be approved by said Board, in the name of the State of Maryland, in the penal sum of One Thousand Dollars (\$1,000.00), the bond to be conditioned upon the faithful performance of any and all work entered upon or contracted for by said Master Electrician and to save harmless the owner, or real party in interest in the property for which any such material is furnished, or services performed against loss, damage and injury which shall arise through want of skill, or through the failure to use suitable or proper material in the performance of any work contracted for or undertaken by said Master Electrician, or his agents or employees, and an action may be maintained thereon in the name of such owner or real party in interest only, if commenced within one (1) year from and after the date of the installation of the materials furnished or performance of such work or service.

No verson granted a license under the provisions of this sub-title shall install or repair electrical wires, conductors or apparatus for electric light, heat or power purposes after the expiration of said licenses, or after said license shall have been revoked as herein provided, unless the said license or renewal of same shall have been renewed as herein provided; provided, that any person so granted a license under the provisions of this sub-title (unless the said license shall have been revoked as hereinafter provided) shall be granted a renewal of said license without examination of the applicant, provided, application is made to the said Board by the holder of such license within three months preceding the expiration of such license, upon the payment of a fee of Ten Dollars (\$10.00). and the said renewal of said license shall be for a period of one (1) year, and any such renewal of such license shall have the same weight as evidence in any court of this State as hereinbefore provided for said original license; provided, also, that one year renewals shall be granted in like manner upon expiration of any renewal of license upon